

WHITEHORSE COMMUNITY HEALTH SERVICE INC.

(Incorporated under the Association Incorporation Act 1981)

FINANCIAL REPORT

FOR THE YEAR ENDED

30 JUNE 2006

Whitehorse Community Health Service Inc.

(incorporated under the Associations Incorporation Act 1981)

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE, 2006

	<u>Note</u>	<u>2006</u> \$	<u>2005</u> \$
Revenue	3	6,112,018	5,015,664
Employee Benefits Expense		(3,482,318)	(2,750,306)
Depreciation and amortisation expense	4	(195,541)	(175,122)
Administration Expenses		<u>(2,022,193)</u>	<u>(1,487,165)</u>
Surplus before income tax expense		411,966	603,071
Income tax expense		<u>-</u>	<u>-</u>
Net surplus after income tax expense attributable to the Association		<u>411,966</u>	<u>603,071</u>

The accompanying notes form part of these financial statements.

Whitehorse Community Health Service Inc.

(incorporated under the Associations Incorporation Act 1981)

BALANCE SHEET
AS AT 30 JUNE, 2006

	<u>Note</u>	<u>2006</u>	<u>2005</u>
		\$	\$
<u>Current Assets</u>			
Cash and cash equivalents	5 (a)	1,223,515	667,919
Trade and other receivables	6	304,384	197,298
Other current assets		1,592	7,842
<u>Total Current Assets</u>		<u>1,529,491</u>	<u>873,059</u>
<u>Non-Current Assets</u>			
Property, Plant and Equipment	7	994,227	1,023,128
<u>Total Non-Current Assets</u>		<u>994,227</u>	<u>1,023,128</u>
<u>Total Assets</u>		<u>2,523,718</u>	<u>1,896,187</u>
<u>Current Liabilities</u>			
Trade and other payables	8	316,001	185,921
Provisions	9(a)	299,270	255,806
<u>Total Current Liabilities</u>		<u>615,271</u>	<u>441,727</u>
<u>Non-Current Liabilities</u>			
Provisions	9(b)	249,800	207,779
<u>Total Non-Current Liabilities</u>		<u>249,800</u>	<u>207,779</u>
<u>Total Liabilities</u>		<u>865,071</u>	<u>649,506</u>
<u>Net Assets</u>		<u>1,658,647</u>	<u>1,246,681</u>
<u>Equity</u>			
Accumulated Funds		1,658,647	1,246,681
<u>Total Equity</u>		<u>1,658,647</u>	<u>1,246,681</u>

The accompanying notes form part of these financial statements.

Whitehorse Community Health Service Inc.
(incorporated under the Associations Incorporation Act 1981)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE, 2006

	<u>Note</u>	<u>2006</u> \$	<u>2005</u> \$
<u>Cash Flows from Operating Activities</u>			
Receipts of Government and Other Grants		4,955,959	4,316,464
Receipts from Clients		1,077,117	705,771
Payments to Suppliers and Employees		(5,351,896)	(4,081,672)
Interest Received		40,854	21,428
<u>Net Cash provided by Operating Activities</u>	5 (b)	<u>722,034</u>	<u>961,991</u>
<u>Cash Flows from Investing Activities</u>			
Proceeds from Sale of Property, Plant and Equipment		47,203	55,476
Payment for Property, Plant and Equipment		(213,641)	(796,613)
<u>Net Cash (used in) Investing Activities</u>		<u>(166,438)</u>	<u>(741,137)</u>
Net increase in Cash Held		555,596	220,854
Cash at Beginning of Year		<u>667,919</u>	<u>447,065</u>
<u>Cash at End of Year</u>	5 (a)	<u><u>1,223,515</u></u>	<u><u>667,919</u></u>

The accompanying notes form part of these financial statements.

Whitehorse Community Health Service Inc.

(incorporated under the Associations Incorporation Act 1981)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE, 2006

	<u>Accumulated</u> <u>Funds</u> \$	<u>Total</u> \$
Balance at 1 July 2004	643,610	643,610
Surplus attributable to the Association	603,071	603,071
Balance at 30 June 2005	<u>1,246,681</u>	<u>1,246,681</u>
Surplus attributable to the Association	411,966	411,966
Balance at 30 June 2006	<u><u>1,658,647</u></u>	<u><u>1,658,647</u></u>

The accompanying notes form part of these financial statements.

Whitehorse Community Health Service Inc.

(incorporated under the Associations Incorporation Act 1981)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2006

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Act (VIC). The financial report covers Whitehorse Community Health Service Inc. (WCHS) as an individual entity. WCHS is an Association incorporated in Victoria under the Associations Incorporation Act 1981.

This report complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of preparation

First time adoption of Australian Equivalents to International Financial reporting Standards

WCHS has prepared these financial statements in accordance with AIFRS from 1 July 2005.

In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to accounts resulting from the introduction of AIFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied.

These accounts are the first financial statements of WCHS prepared in accordance with AIFRS. The accounting policies set out below have been consistently applied to all years presented.

On transition to AIFRS there are no adjustments to equity or profit or loss between previous Australian GAAP and AIFRS.

Reporting Basis and Conventions

This financial report is prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(a) PROPERTY, PLANT AND EQUIPMENT

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets are depreciated on either a straight line or diminishing value basis over their estimated useful lives to the entity commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to depreciation.

The depreciation rates used for each class of assets are:

<u>Class of fixed asset</u>	<u>Depreciation Rate</u>
Clinical Equipment	10% - 33%
Computer Equipment	33% - 40%
Office Furniture & Equipment	10% - 33%
Motor Vehicles	10% - 22.5%

The assets' residual values and useful lives are reviewed and adjusted if appropriate, at each balance date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

Whitehorse Community Health Service Inc.

(incorporated under the Associations Incorporation Act 1981)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2006

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

(b) IMPAIRMENT OF ASSETS

At each reporting date, WCHS reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, WCHS estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(c) EMPLOYEE BENEFITS

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by WCHS to an employee superannuation fund and are charged as expenses when incurred.

(d) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(e) REVENUE

Revenue from grants is recognised on an accrual basis. Any grants received and provided for special purposes are recognised to the extent that funds are expended on projects. Grants received for future financial periods are treated as grants in advance under current liabilities to the extent of the unspent grant where there is an obligation to repay the unexpended portion of the grant.

Revenue from interest is recognised on a proportional basis.

Revenue from the sale of goods and services is recognised upon the delivery of the goods or service to the customer and the receipt of cash.

(f) GOODS & SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(g) INCOME TAX

The Association is an exempt body for income tax purposes and therefore no amounts are provided for in preparing the financial statements.

(h) COMPARATIVE FIGURES

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

2. FIRST-TIME ADOPTION OF AUSTRALIAN EQUIVALENTS TO INTERNATIONAL FINANCIAL REPORTING STANDARDS

On transition to AIFRS, there are no adjustments to equity or profit or loss between previous Australian GAAP and AIFRS.

Whitehorse Community Health Service Inc.

(incorporated under the Associations Incorporation Act 1981)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30 JUNE, 2006**

	<u>2006</u>	<u>2005</u>
	\$	\$
3. REVENUE		
<u>Operating activities</u>		
Grants	4,959,758	4,398,760
Client Fees & Charges	280,901	205,882
Dental Brokerage Commission	6,730	3,579
Rental of Rooms	243,976	190,820
Consultancies		
Reimbursements for Private Dental Providers	513,754	167,969
Other Reimbursements	1,896	1,171
	<u>6,007,015</u>	<u>4,968,181</u>
<u>Non-operating activities</u>		
Profit on disposal of Assets	7,314	7,910
Interest	40,854	21,428
Donations	1,714	25
Other Income	55,121	18,120
	<u>105,003</u>	<u>47,483</u>
<u>Total Revenue</u>	<u>6,112,018</u>	<u>5,015,664</u>
4. SURPLUS		
Expenses		
Net Surplus from ordinary activities before income tax expense has been determined after:		
Depreciation of property, plant & equipment	<u>195,541</u>	<u>175,122</u>
Remuneration of auditor		
- audit services	9,500	8,000
- other services		
	<u>9,500</u>	<u>8,000</u>
5. CASH AND CASH EQUIVALENTS		
(a) RECONCILIATION OF CASH		
Cash On Hand	1,050	950
Commonwealth Bank - At Call Account	141,722	175,534
Commonwealth Bank - Cash Management Account	1,079,144	489,918
Commonwealth Bank - Gift Account	1,599	1,517
	<u>1,223,515</u>	<u>667,919</u>
(b) RECONCILIATION OF NET CASH USED IN OPERATING ACTIVITIES TO SURPLUS FROM ORDINARY ACTIVITIES		
Net Surplus	411,966	603,071
Decrease (Increase) in Government Funding Due	(29,054)	(144,103)
Decrease (Increase) in Debtors	(75,543)	96,942
Decrease (Increase) in GST Receivable	(2,489)	(364)
Decrease (Increase) in Prepaid Expenses	6,250	19,627
Depreciation	195,547	175,122
Net Loss on disposal of Plant and Equipment	(208)	(917)
Increase (Decrease) in Accrued Staffing Costs and Sundry Creditors	56,257	19,539
Increase (Decrease) in Government Funding Received in Advance	25,600	83,434
Increase (Decrease) in GST Payable	48,223	(10,389)
Increase (Decrease) in Provisions	85,485	120,029
NET CASH USED IN OPERATING ACTIVITIES	<u>722,034</u>	<u>961,991</u>

(c) The Association has no credit standby or financing facilities in place

(d) There were no non-cash financing or investing activities during the year

Whitehorse Community Health Service Inc.

(incorporated under the Associations Incorporation Act 1981)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2006**

	<u>2006</u>	<u>2005</u>
	\$	\$
6. TRADE AND OTHER RECEIVABLES		
Government Funding Due	202,607	173,553
Debtors	98,924	23,381
GST Receivable	2,853	364
	<u>304,384</u>	<u>197,298</u>
7. PROPERTY PLANT AND EQUIPMENT		
Clinical Equipment at cost	777,690	768,272
Accumulated Depreciation	<u>(230,586)</u>	<u>(141,647)</u>
	<u>547,104</u>	<u>626,625</u>
Office Furniture and Equipment at cost	669,022	575,205
Accumulated Depreciation	<u>(384,649)</u>	<u>(324,303)</u>
	<u>284,373</u>	<u>250,902</u>
Motor Vehicles at cost	218,234	225,199
Accumulated Depreciation	<u>(55,484)</u>	<u>(79,598)</u>
	<u>162,750</u>	<u>145,601</u>
	<u>994,227</u>	<u>1,023,128</u>

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of Property, Plant and Equipment between the beginning and the end of the current financial year

	Clinical Equipment	Office Furniture & Equipment	Motor Vehicles	Total
	\$	\$	\$	\$
Balance at the beginning of the year	626,625	250,902	145,601	1,023,128
Additions	9,898	120,797	82,946	213,641
Disposals	-	(182)	(46,813)	(46,995)
Depreciation Expense	(89,419)	(87,143)	(18,985)	(195,547)
Carrying amount at the end of the year	<u>547,104</u>	<u>284,374</u>	<u>162,749</u>	<u>994,227</u>

8. TRADE AND OTHER PAYABLES

Accrued Staffing Costs	72,020	44,516
Sundry Creditors	35,207	6,454
Government Funding Received in Advance	160,551	133,394
Other Funding Received in Advance	-	1,557
GST Payable	48,223	-
	<u>316,001</u>	<u>185,921</u>

Whitehorse Community Health Service Inc.

(Incorporated under the Associations Incorporation Act 1981)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2006**

	<u>2006</u>	<u>2005</u>
	\$	\$
9. PROVISIONS		
(a) Current		
Annual Leave	219,040	193,479
Long Service Leave	<u>80,230</u>	<u>62,327</u>
	<u>299,270</u>	<u>255,806</u>
(b) Non-Current		
Long Service Leave	<u>249,800</u>	<u>207,779</u>
	<u>249,800</u>	<u>207,779</u>
	<u>549,070</u>	<u>463,585</u>
(c) Number of Employees at year end (Equivalent to Full Time)	<u>59</u>	<u>49</u>
10. AUDITORS' REMUNERATION		
Remuneration of the auditor of the Association for:		
- auditing or reviewing the financial report	<u>9,500</u>	<u>8,000</u>

Whitehorse Community Health Service Inc.

(Incorporated under the Associations Incorporation Act 1981)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2006

11. FINANCIAL INSTRUMENTS

(a) Interest rate risk

The Association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets is as follows:

	<u>2006</u>	<u>2005</u>
	\$	\$
Cash Asset balances subject to Floating Interest Rates	<u>1,222,465</u>	<u>666,969</u>
Weighted Average Effective Interest Rate on Cash Assets	<u>4.5%</u>	<u>4.8%</u>

The Association does not have any Financial Liabilities.

(b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the Statement of Financial Position and notes to the financial statements.

The Association does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Association.

(c) Net Fair Values

Methods and assumptions used in determining net fair value.

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the Association intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the Statement of Financial Position and in the notes to the financial statements.

Whitehorse Community Health Service Inc.

(Incorporated under the Associations Incorporation Act 1981)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
12. LEASING COMMITMENTS		
Operating Lease Commitments		
Being for rent of office payable:		
- not later than 1 year	445,524	498,244
- later than 1 year but not later than 5 years	1,782,096	1,992,976
- later than 5 years	816,794	1,411,691
Total lease liability	<u>3,044,414</u>	<u>3,902,911</u>

A property non-cancellable lease has a five year term with one further term of five years respectively, with rent payable in advance.

Contingent rental provisions within the lease agreement require the minimum lease payment be reviewed to market, capped at 10% after five years. An option exists to renew this lease for up to three further five year terms.

13. SEGMENT REPORTING

The Association operates predominantly in one business and geographical segment, being in the Health sector providing community health services primarily to those who live, work or study in the City of Whitehorse.

14. ASSOCIATION DETAILS

The principal place of business of the Association is:

Whitehorse Community Health Service Inc.
43 Carrington Road
BOX HILL VIC 3128

Whitehorse Community Health Service Inc.

(incorporated under the Associations Incorporation Act 1981)

STATEMENT BY
MEMBERS OF THE BOARD

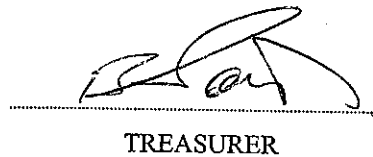
In the opinion of the Board, the financial report comprising the Income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Financial Statements:

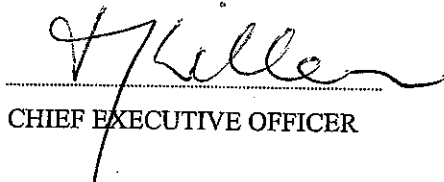
1. Presents a true and fair view of the financial position of Whitehorse Community Health Service Inc. as at 30 June 2006 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

2. At the date of this statement, there are reasonable grounds to believe that Whitehorse Community Health Service Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:


PRESIDENT


TREASURER


CHIEF EXECUTIVE OFFICER

Dated this 14th day of September, 2006



audit & assurance

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF WHITEHORSE COMMUNITY HEALTH SERVICE INC.

Scope

The Financial Report and the Committee's Responsibility

The financial report comprises the income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement, accompanying notes to the financial statements, and the statement by members of the Board of Management for Whitehorse Community Health Service Inc. for the year ended 30 June 2006.

The Board of Management of the Association is responsible for the preparation and true and fair presentation of the financial report in accordance with the Associations Incorporation Act (Vic). This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the Association. Our audit was conducted in accordance with the Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Associations Incorporation Act (Vic), including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Association's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.



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Audit Opinion

In our opinion, the financial report of Whitehorse Community Health Service Inc. presents a true and fair view in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of Whitehorse Community Health Service Inc. as at 30 June 2006 and the results of its operations and of its cash flows for the year then ended.

WEBB AUDIT PTY LTD

A handwritten signature in black ink, appearing to read "H.D. Paton", written over a horizontal line.

**H.D PATON
Director**

Dated: (Melbourne) this 14th day of September 2006



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COMPILATION REPORT

TO THE MEMBERS OF WHITEHORSE COMMUNITY HEALTH SERVICE INC.

Scope

On the basis of information provided by the board of management of Whitehorse Community Health Service Inc. we have compiled in accordance with APS 9 'Statement on Compilation of Financial Reports' the special purpose financial report of Whitehorse Community Health Service Inc. for the year ended 30 June 2006 comprising the attached Income and Expenditure Statement.

The specific purpose for which the special purpose financial report has been prepared is to provide private information to the board of management. Accounting Standards and other mandatory professional reporting requirements have not been adopted in the preparation of the special purpose financial report.

The board of management is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to satisfy the requirements of the Association's Constitution and are appropriate to meet the needs of the board of management for the purposes of complying with the Association's Constitution.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the board of management provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Association, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Association and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

WEBB AUDIT PTY LTD

H.D PATON
Director

Dated: (Melbourne) this 14th day of September 2006

Whitehorse Community Health Service Inc.

(incorporated under the Associations Incorporation Act 1981)

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE, 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
<u>Income</u>		
Grants	4,959,758	4,377,133
Client Fees and Charges	280,901	205,882
Dental Brokerage Commissions	6,730	3,579
Rental of Rooms	243,976	190,820
Reimbursements for Private Dental Providers	513,754	189,596
Other Reimbursements	1,896	1,171
Profit on disposal of Assets	7,314	7,910
Interest	40,854	21,428
Donations	1,714	25
Other Income	55,121	18,120
	<u>6,112,018</u>	<u>5,015,664</u>
<u>Expenses</u>		
Salaries, Wages and Oncosts		
Gross Salaries, Staff Benefits and Contract Services	3,094,359	2,381,141
Salary Oncosts	292,662	241,571
Staff Related Expenses	67,884	45,277
Provision - Annual Leave	25,562	44,667
Provision - Long Service Leave	59,923	75,362
	<u>3,540,390</u>	<u>2,788,018</u>
Administration		
Office Supplies, Printing and Stationery	40,405	29,269
Accounting Services	2,279	2,080
Audit Fees	9,500	8,000
Legal Fees	11,765	14,838
Telecommunications and Internet	49,008	40,479
Postage and Freight	5,761	5,771
Board of Management Running Costs	842	1,755
Computer Expenses	19,299	17,505
Consultancy Payments	54,341	43,197
Advertising and Public Relations	4,065	1,131
Volunteer Expenses	1,946	982
General	14,929	15,324
Equipment Leases	8,520	9,660
Repairs and Maintenance - Equipment	15,087	10,544
Loss on disposal of assets	7,106	6,993
Depreciation Equipment	87,143	98,130
	<u>331,996</u>	<u>305,658</u>

This Income Expenditure Statement does not form part of the audited financial statements.

Whitehorse Community Health Service Inc.

(incorporated under the Associations Incorporation Act 1981)

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE, 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
<u>Expenses (cont.)</u>		
Occupancy		
Rent	614,356	561,462
Electricity and Gas	28,648	24,990
Cleaning	57,965	44,683
Security Monitoring	1,277	1,313
Repairs and Maintenance - Buildings	83,624	25,744
Relocation Costs - Buildings	-	185,257
Repairs and Maintenance - Furniture & Fittings	8,536	5,029
	<u>794,406</u>	<u>848,478</u>
Travel		
Motor Vehicle Running Costs	49,459	35,484
Depreciation Motor Vehicles	18,985	18,669
	<u>68,444</u>	<u>54,153</u>
Program Costs		
Allied Health Supplies	141,847	96,563
Private Dental Providers	516,479	174,661
General	217,071	86,739
Depreciation Clinical Equipment	89,419	58,323
	<u>964,816</u>	<u>416,286</u>
Total Expenses	<u>5,700,052</u>	<u>4,412,593</u>
Net Surplus	411,966	603,071
Accumulated Surplus at the beginning of the financial year	<u>1,246,681</u>	<u>643,610</u>
<u>Accumulated Surplus at the end of the financial year</u>	<u><u>1,658,647</u></u>	<u><u>1,246,681</u></u>

This Income Expenditure Statement does not form part of the audited financial statements.